

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)

COMPANY NAME:

Meantime Resources Plc (the “Company”)

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :

3rd Floor
44 Esplanade
St Helier
Jersey
JE4 9WG
Channel Islands

COUNTRY OF INCORPORATION:

Jersey

COMPANY WEBSITE ADDRESS (CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26):

From admission to trading on AIM (“Admission”), the following website will include AIM Rule 26 disclosures.

www.meantimeresources.com

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

Upon Admission, the Company, which was incorporated in Jersey on 17 June 2026, will be an investing company for the purposes of the AIM Rules. The Company has been established with the ultimate objective of creating value for its investors through the acquisition, development and operation of assets in the mining sector. The Company’s acquisition strategy will be primarily focused on precious and base metals assets across the full life-cycle of a mine with its initial focus on more established mining jurisdictions within Europe, the Middle East, Africa and Central Asia.

The Company does not currently own any trading businesses or operational assets but does have two trading business subsidiaries, neither of which have traded or generated revenue to date. The Company expects to achieve its investment objectives and strategy and deliver capital appreciation by undertaking an acquisition (the “Acquisition”) which will result in the Company becoming an operating company, at which point its Investing Policy will cease to apply.

The Directors intend to pursue Admission in order to give the Company a higher profile and better access to capital and an institutional investor base than if it were an unquoted company. The Directors may use Ordinary Shares (as defined below) as consideration (in whole or in part) for acquisitions which could give the Company a competitive advantage

over other potential acquirors who can only offer cash and/or illiquid equity. The profile and corporate governance of an AIM-quoted company should furthermore enhance the Company's reputation with potential Acquisition targets.

Investing Policy:

Sector focus: The Company intends that the Acquisition will focus on precious and base metals assets, with a primary focus on gold and associated metals occurring within the same deposit or mineralised system, which may include base metals.

Asset stage: The Company intends that the Acquisition will comprise operating assets or development-stage assets with identified mineral resources that provide a credible pathway to operational cashflow within a five-year time horizon. Indicatively, this may involve a project development period of approximately two to three years, including evaluation and engineering studies, followed by an indicative construction period of approximately two years. In exceptional circumstances, the Company may also consider early-stage exploration opportunities where there is a compelling opportunity to create value within a reasonable timeframe. Such early stage opportunities are not expected to be the object of the initial Acquisition but may be considered subsequently to build out a pipeline of projects, or where they have direct synergies with a core asset.

Geographic focus: The Company's geographic focus will be on assets located in jurisdictions that the Directors consider to be more established mining jurisdictions within Europe, Middle East, Africa and Central Asia. The Directors and management have experience across many of these jurisdictions, making them the preferred jurisdictions where the management team can leverage its experience and networks. The Company may, however, consider investment opportunities outside this primary geographic focus where the Directors believe that a compelling opportunity has arisen. Priority countries for the Acquisition may include, within Europe and the Middle East, countries within Scandinavia and Central and Western Europe and Saudi Arabia and, within Africa and Central Asia, Cote d'Ivoire, Senegal, Guinea and Kazakhstan.

Proposed investment targets and control thereof: The Company intends to complete the Acquisition and become an operating company, as defined by the AIM Rules for Companies, within 18 months of Admission. The Acquisition, which would result in the Company becoming an operating company, may comprise direct or indirect acquisitions of controlling interests or minority interests with a commercially viable pathway to obtaining control in producing and/or non-producing development assets with a maiden resource in precious and base metals. This could be structured as a direct acquisition of an asset or of an equity position in quoted or unquoted companies, partnerships or incorporated or unincorporated joint ventures but only where the Company will be the sole operator.

Control of investments and spread of investments: Once suitable assets to comprise the Acquisition have been identified, it is anticipated that the Company will acquire, directly or indirectly, one or more assets which will provide the Company with a controlling interest in the relevant target company or business. The Company will, in the first instance, look to complete an Acquisition which gives it a controlling interest in the relevant target investment opportunity. However, the acquisition of a non-controlling interest may be considered where deemed suitably attractive, where the Company will become the operator immediately on Acquisition and if there is a commercially viable route to acquiring a controlling interest over time. The Acquisition may comprise a single asset or business, or a number of related assets acquired as part of a single transaction. Following completion of the Acquisition, the Company may seek to broaden its portfolio through further acquisitions where the Directors consider this to be in the best interests of the Company and its Shareholders.

Investment size and leverage: When making the Acquisition the Company places no limitation on the size of the investment it seeks to make. However, given the nature of the assets the Company seeks to acquire, the Company envisages a total investment size of up to US\$1 billion including acquisition costs and capital expenditure. The Company and any financiers may utilise equity, debt, streaming, royalty, or prepayment/offtake financing or other forms of finance to fund the Acquisition. The debt facilities may include, although may not be limited to, a combination of acquisition finance, stream finance, revolving style credit facilities and/or convertible loan style facilities. The Directors believe that utilising leverage will enable the Company to make larger acquisitions and may enhance shareholder returns. Furthermore, access to debt facilities will reduce the Company's reliance on equity markets as its only source of external capital. From Admission there is no limit on the Directors' ability to borrow or incur indebtedness.

Nature of returns: It is anticipated that any returns to Shareholders will be delivered through an appreciation in the Company's share price. The Company's current intention ahead of the Acquisition as regards distributions is to retain any earnings for its further operations, per the Company's dividend policy.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

Number of ordinary shares of no par value each in the share capital of the Company ("Ordinary Shares") to be admitted: **1,500,000**

Issue price per ordinary share: **1,000 pence**

No Ordinary Shares will be held in treasury.

The Ordinary Shares will be freely transferable and have no restrictions as to transfer placed on them, save for customary IPO lock-in agreements in accordance with AIM Rule 7 and customary overseas securities law requirements.

The proposed placing by the Company will include Ordinary Shares and warrants ("Warrants") on the basis of one Warrant per Ordinary Share subscribed for. The Warrants will be held privately in certificated form and will not be admitted to trading on AIM or any other stock exchange but will be transferable via private transactions subject to notifying the Registrar on behalf of the Company.

CAPITAL TO BE RAISED ON ADMISSION (AND/OR SECONDARY OFFERING) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

Capital to be raised on Admission: **£15.0m**

Anticipated market capitalisation on Admission: **£15.0m**

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

57.8%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:

None

THE COMPANY HAS APPLIED FOR THE VOLUNTARY CARBON MARKET DESIGNATION (Y/N)

N

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Martyn Konig – *Non-Executive Chairman*
Martin Horgan – *Chief Executive Officer*
Laurence Douglas Marsland – *Independent Non-Executive Director*
Hendrik Johannes (Johan) Christoffel Ferreira – *Independent Non-Executive Director*

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

	Percentage of issued share capital before Admission	Percentage of issued share capital after Admission
<u>Martin</u> Horgan	100%	2.67%
Capital Union Bank Ltd.	-	20.00%
Argentem Creek Partners LP	-	15.00%
Schroders	-	11.00%
Alvar Financial Services Limited	-	6.67%
Ruffer LLP	-	6.67%
Canaccord Genuity Limited	-	6.33%
<u>Martyn</u> Konig	-	3.67%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

Not applicable (except as disclosed in the admission document)

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
- (ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
- (iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS

PURSUANT TO AIM RULES 18 AND 19:
i) 31 March ii) N/A – No historical financial information iii) Audited accounts for the period 17 June 2026 (incorporation) to 31 March 2027 by 30 September 2027; unaudited interim accounts for the period 31 March 2027 to 30 September 2027 by 31 December 2027; audited accounts for the period 01 April 2027 to 31 March 2028 by 30 September 2028
EXPECTED ADMISSION DATE:
13 October 2026
NAME AND ADDRESS OF NOMINATED ADVISER:
Joh. Berenberg, Gossler & Co KG, London Branch 60 Threadneedle Street London EC2R 8HP
NAME AND ADDRESS OF BROKER:
Joh. Berenberg, Gossler & Co KG, London Branch 60 Threadneedle Street London EC2R 8HP
OTHER THAN IN THE CASE OF AN EXPRESS APPLICANT THAT IS NOT REQUIRED TO PRODUCE AN ADMISSION DOCUMENT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:
Copies of the admission document, subject to certain restrictions relating to persons resident in restricted jurisdictions, will be available free of charge to the public during normal business hours on any day (Saturdays, Sundays and public holidays excepted) at the Company's registered office at 3rd Floor, 44 Esplanade, St Helier, Jersey, JE4 9WG, Channel Islands and at the offices of Norton Rose Fulbright LLP at 3 More London Riverside, London, SE1 2AQ, United Kingdom. The admission document will also be available for download from the Company's website at www.meantimeresources.com .
DATE OF NOTIFICATION:
08 October 2026
NEW/ UPDATE:
Update